

**IMPORTANT TAX NOTICE TO U.S. SHAREHOLDERS OF
CLASS B AND COMMON SHARES OF
TRIMETALS MINING INC.**

This statement is provided for shareholders of class B and common shares of TriMetals Mining Inc. AND who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder.

It is not relevant to other shareholders.

TriMetals Mining Inc. is a non-U.S. entity and may be deemed to be classified as a Passive Foreign Investment Corporation ("PFIC"), for the year ended December 31, 2018, as defined in Section 1297(a) of the IRC.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CIRCULAR 230, YOU ARE HEREBY NOTIFIED THAT ANYTHING CONTAINED IN THIS NOTICE CONCERNING ANY FEDERAL TAX OR OTHER ISSUE IS NOT INTENDED OR WRITTEN TO BE USED, AND CANNOT BE USED, BY ANY PERSON OR ENTITY FOR THE PURPOSE OF (i) AVOIDING PENALTIES THAT MAY BE IMPOSED ON ANY TAXPAYER OR (ii) PROMOTING, MARKETING OR RECOMMENDING TO ANOTHER PARTY ANY MATTERS ADDRESSED HEREIN.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you, should you so choose based on the advice of your tax advisors in light of your personal tax circumstances, to elect to treat TriMetals Mining Inc. as a qualified electing fund ("QEF").

A U.S. shareholder who makes a QEF election is required to annually include in his or her income his or her pro rata share of the ordinary earnings and net capital gains of TriMetals Mining Inc., whether or not that entity distributes any amounts to its shareholders. If you do not elect to treat TriMetals Mining Inc. as a QEF, then if TriMetals Mining Inc. is a PFIC for any year during your holding period, adverse tax consequences could result.

The QEF election is generally made on Form 8621 ("Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund") on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates.

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE EXTREMELY COMPLEX AND SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THEIR RESPECTIVE INVESTMENT IN, AND OWNERSHIP OF COMMON AND CLASS B SHARES OF TRIMETALS MINING INC UNDER UNITED STATES FEDERAL STATE LOCAL AND FOREIGN LAW.

Further information on PFIC rules and the QEF election is available from the Internal Revenue Service.

**PFIC ANNUAL INFORMATION STATEMENT FOR SHAREHOLDERS OF
CLASS B AND COMMON SHARES OF
TRIMETALS MINING INC.**

- (1) This Information Statement applies to the taxable year of TriMetals Mining Inc. (“TMI”), on a combined basis with its subsidiaries beginning on January 1, 2018 and ending on December 31, 2018.
- (2) Your pro-rata share of the ordinary earnings of TMI for the taxable year of TMI specified in (1) may be determined as follows:
 - a) If you owned the same number of TMI class B and/or common shares from January 1, 2018 through December 31, 2018, multiply the number of TMI class B and/or common shares by \$US <NONE>;
 - b) If you did not own TMI class B and/or common shares for the entire period beginning on January 1, 2018 and ending on December 31, 2018, multiply the number of class B and/or common shares you owned by \$US <NONE>, divide the result by 365, and multiply the number of days during 2018 that you held such class B and/or common shares.
 - c) If you owned different numbers of TMI class B and/or common shares at different times during 2018, perform the calculation specified in (b) above separately for each lot of shares owned.
- (3) TMI has no net capital gains for the taxable year.
- (4) The amount of cash and fair market value of other property distributed or deemed distributed by TMI during the taxable year specified in paragraph (1) is as follows:

Cash: None

Fair Market Value of Property: None
- (5) TMI will permit you to inspect and copy TMI’s permanent books of account, records, and such other documents as may be maintained by TMI that are necessary to establish the PFIC's ordinary earnings and net capital gain, as provided in section 1293(e) of the IRC, are computed in accordance with U.S. income tax principles; and to verify these amounts.